

Accounting

Driving Retail Performance with Financial Precision



Executive Summary

Managing accounting across many stores demands accuracy, speed, and consistent compliance. iVendNext's Accounting Module simplifies day-to-day finance with automated reconciliation, clear reporting, and built-in tax management. Finance teams benefit from stronger controls, streamlined approvals, and real-time insights, while leadership gains visibility into group performance. By reducing manual work and ensuring reliable data, iVendNext equips finance departments to close books faster and make timely, informed decisions for growing retail operations.

General Ledger & Journals

Ensure accurate, compliant financial records with iVendNext's flexible general ledger—streamlining journal entries, approvals, allocations, and account controls.

Features	Description
Chart of Accounts Management	Customize and structure the Chart of Accounts with groups, account types, and dimensions to meet statutory and reporting needs.
Budget Alerts (Stop/Warn/Alert)	Enforce budgets at posting with alerts or blocks; monitor spending in real time to maintain compliance and financial discipline.
Approval Workflow	Set multi-level approvals on journal entries to ensure accountability, segregate duties, and create an auditable trail of decisions.
Reversing and Auto-Reversing Entries	Reverse accruals and estimates automatically on defined dates, keeping financial periods clean, accurate, and compliant.
Automatic Handling of Rounding Differences	Post rounding adjustments to a defined account automatically, ensuring balanced ledgers without manual corrections or delays.
Account Error Detection & Date Controls	Prevent mispostings with account freeze, date restrictions, and system checks that stop backdated or invalid entries.
Account Allocations	Split postings across cost centers or dimensions using predefined rules, ensuring accurate expense allocation and reporting clarity.

Chart of Accounts		
ACME Retail		
Application of Funds (Assets) - AR		\$ 51,870,881.73 Dr
Current Assets - AR		\$ 51,870,223.95 Dr
Accounts Receivable - AR		\$ 114,332.31 Cr
Bank Accounts - AR		\$ 184,551.60 Dr
Cash In Hand - AR		\$ 3,048,155.38 Dr
Loans and Advances (Assets) - AR		\$ 0.00 Cr
Securities and Deposits - AR		\$ 0.00 Cr
Stock Assets - AR		\$ 48,751,849.28 Dr
Tax Assets - AR		\$ 0.00 Cr
Fixed Assets - AR		\$ 0.00 Cr
Investments - AR		\$ 0.00 Cr
Temporary Accounts - AR		\$ 657.78 Dr
Source of Funds (Liabilities) - AR		\$ 377,143.15 Cr
Current Liabilities - AR		\$ 377,143.15 Cr
Accounts Payable - AR		\$ 48,925.87 Cr
Duties and Taxes - AR		\$ 213,466.87 Cr
Loans (Liabilities) - AR		\$ 0.00 Cr
Stock Liabilities - AR		\$ 114,750.41 Cr

Accounts Receivable

Strengthen receivables management with iVendNext's AR tools—tracking aging, enforcing credit limits, automating receipts, and managing customer balances efficiently.

Features	Description
AR Aging	Categorize receivables into aging buckets with invoice-level drill-down to prioritize collections and monitor overdue balances.
Customer Balances & Credit Limit Verification	Track outstanding balances against credit limits; block or warn on new transactions if limits are exceeded.
Automated Receipts	Apply customer payments directly to invoices via Payment Entry, ensuring accuracy, reducing manual effort, and speeding reconciliation.
Manage Customer Refund Balances	Record and apply credit notes or advances; track adjustments to maintain accurate customer accounts and future settlements.
Overdue Charges Calculation (Dunning)	Configure automatic interest or late fees on overdue invoices; post charges to customer accounts for recovery tracking.

The screenshot displays the iVendNext Accounts Receivable management interface. The top navigation bar includes the iVendNext logo, 'Accounting' tab, a search bar, and user information. A left sidebar contains icons for Home, Accounting, Buying, Stock, Retail, Loyalty, Selling, and Manufacture.

The main section is titled 'Accounts Receivable' and includes a filter bar with fields for ACME Retail, 09-18-2025, Finance Book, Cost Center, Party Type, Party, Receivable Account, Due Date (30, 60, 90, 120), Customer Group, Payment Terms Template, Sales Partner, Sales Person, Territory, and checkboxes for Group By Customer, Based On Payment Terms, Show Future Payments, Show Linked Delivery Notes, Show Sales Person, Show Remarks, Revaluation Journals, Group by Voucher, and In Party Currency.

Below the filters is a bar chart showing the aging distribution of receivables:

Aging Bucket	Count	Amount
0-30	210	
31-60		
91-120		1150.93

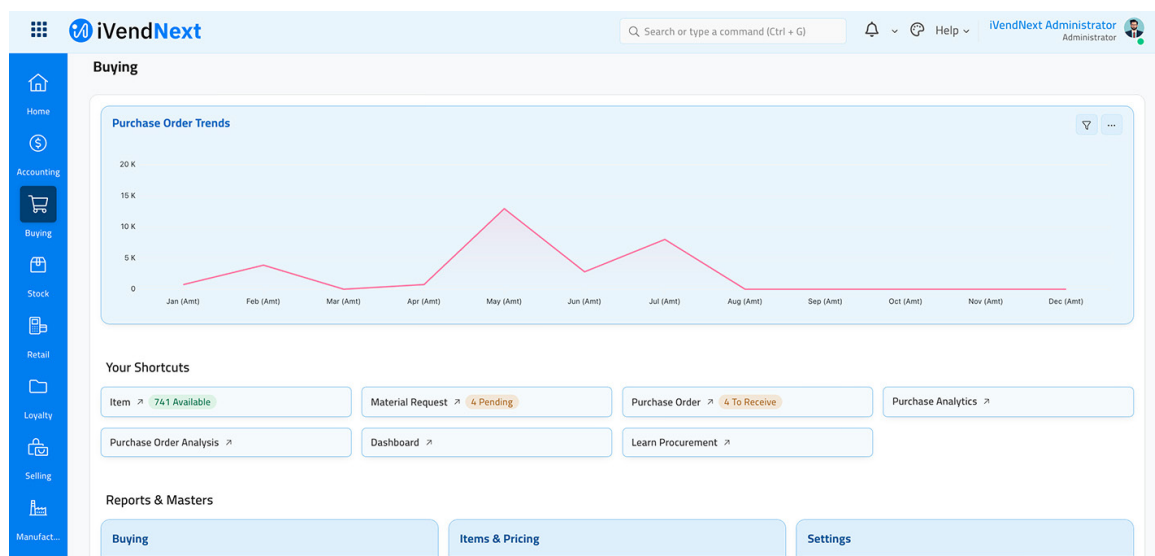
At the bottom, a table lists individual receivable entries:

Posting ...	Party Type	Party	Receivable Account	Customer Na...	Customer Co...	Cost Center	Voucher Type	Voucher No	Due Date	Invoiced Amo...	
1	09-16-20...	Customer	C00001	Debtors - AR	Cash Customer...		Main - AR	Sales Invoice	ACC-SINV-2024-03458	09-16-20...	\$ 1,6...

Accounts Payable

Optimize vendor payments with iVendNext's AP tools—track aging, process settlements, handle refunds, and control variances for stronger financial discipline.

Features	Description
AP Aging	Organize supplier invoices into due date buckets; monitor overdue amounts and plan payments to improve cash flow control.
Vendor Payment Processing	Streamline payouts with Payment Entry and bank integration; schedule, batch, and audit payments efficiently and securely.
Vendor Refunds	Handle debit notes or supplier advances; apply credits correctly to maintain accurate payable balances and future settlements.
Purchase Price Variance (PPV)	Track differences between purchase order and invoice prices; post variances automatically for control and vendor negotiations.
Vendor Account Security	Enforce restrictions on backdated postings, freezes, and approvals; protect payable processes against errors or fraud.



Cash & Bank Management

Maintain liquidity and accuracy with iVendNext—automating bank reconciliation, managing petty cash, and linking payments to invoices in real time.

Features	Description
Bank Reconciliation	Import bank statements and auto-match transactions with ledger entries; ensure accuracy and speed up month-end closing.
Smart Matching	Apply reconciliation rules to match payments and receipts with invoices automatically; reduce manual effort and reconciliation errors.
Cash Account Reporting	Generate real-time cash account reports; monitor balances, inflows, and outflows to strengthen liquidity oversight.
Cash Conversion	Link customer payments with outstanding invoices using reconciliation tools; reduce delays and improve working capital efficiency.
Petty Cash Management	Maintain petty cash accounts with limits and expense categories; record disbursements transparently for stronger control.

Posting ...	Payment Document Type	Payment Document	Debit	Credit	Against Account	Reference	Ref Date	Clearance D...	Currency
1	01-01-20...	Journal Entry	ACC-JV-2025-00005	\$ 1,000.00	\$ 0.00	Cash - AR			USD
2	01-29-20...	Journal Entry	ACC-JV-2025-00001	\$ 84,510.00	\$ 0.00	Asset Received But Not Bille...			USD
3	04-10-20...	Payment Entry	ACC-PAY-2025-00063	\$ 0.00	\$ 53.00	V00008	REF0010	04-10-2025	USD
4	04-14-20...	Payment Entry	ACC-PAY-2025-00067	\$ 1,500.00	\$ 0.00	C00125	12345	04-14-2025	USD
5	05-12-20...	Journal Entry	ACC-JV-2025-00006	\$ 0.00	\$ 100.00	Miscellaneous Expenses - AR			USD
6	06-16-20...	Sales Invoice Payment	qj774vI0ai	\$ 132.60	\$ 0.00	Debtors - AR			USD
7	07-31-20...	Sales Invoice Payment	3dg5udn2q9	\$ 205.00	\$ 0.00	Debtors - AR			USD
8	09-16-20...	Sales Invoice Payment	mescnqqdBi	\$ 113.00	\$ 0.00	Debtors - AR			USD
9		Bank Statement balance as per ...	\$ 87,307.60	\$ 0.00					USD
10			\$ 0.00	\$ 0.00					
11		Outstanding Checks and Deposi...	\$ 87,460.60	\$ 153.00					USD
12		Checks and Deposits incorrectly...	\$ 0.00	\$ 0.00					USD
13			\$ 0.00	\$ 0.00					
14		Calculated Bank Statement bal...	\$ 0.00	\$ 0.00					USD

For comparison, use >5, <10 or =324. For ranges, use 5:10 (for values between 5 & 10).

Execution Time: 0.068018 sec

Multi-Currency & Exchange

Manage global operations confidently with iVendNext—record multi-currency transactions, revalue balances, and standardize conversions with live exchange rates.

Features	Description
Multi-Currency Support	Record sales, purchases, and payments in multiple currencies; maintain both foreign and base values for accurate reporting.
Revaluation of GL Accounts	Revalue foreign currency balances at period end; post gains or losses automatically to reflect accurate financials.
Currency Rate Lookup	Fetch and apply exchange rates from configured sources; ensure consistent currency conversions across transactions and reports.

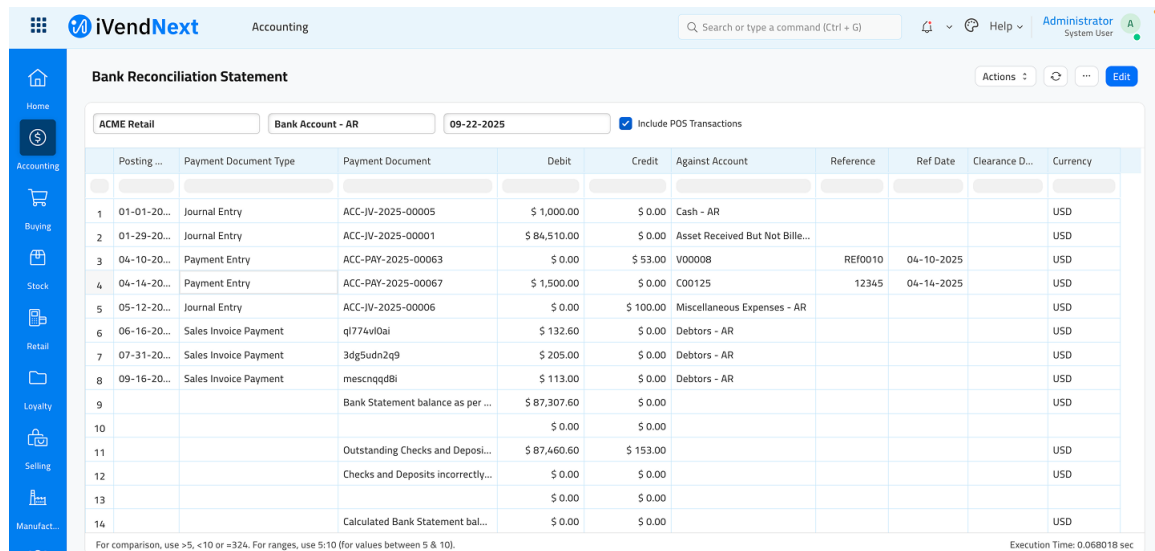
The screenshot displays the 'Report: Currency' page in iVendNext. The page includes a sidebar with navigation icons for Home, Accounting, Buying, Selling, Stock, Retail, and Loyalty. The main content area shows a table of currencies with the following columns: ID, Status, Enabled, Fraction, Fraction Units, Symbol, and Number For... The table lists 13 currencies, including AED, AUD, CHF, CNY, EUR, GBP, JPY, ZWL, ZMW, YER, VND, and VEF. The 'Enabled' column has checkboxes, and the 'Status' column shows 'Enabled' or 'Disabled'.

ID	Status	Enabled	Fraction	Fraction Units	Symbol	Number For...
2	AED	Enabled	Fils	100	د.ا	#,###.##
3	AUD	Enabled	Cent	100	\$	#,###.##
4	CHF	Enabled	Rappen[K]	100	Fr	#,###.##
5	CNY	Enabled		100		#,###.##
6	EUR	Enabled	Cent	100	€	#,###.##
7	GBP	Enabled	Penny	100	£	#,###.##
8	JPY	Enabled	Sen[G]	100	¥	#,###.##
9	ZWL	Disabled	Cent	100	ZWLS	#,###.##
10	ZMW	Disabled	Ngwee	100	ZK	#,###.##
11	YER	Disabled	Fils	100	ﷹ	#,###.##
12	VND	Disabled		0		#,###.##
13	VEF	Disabled	Centimos	100	Bs.	#,###.##

Revenue Recognition & Deferrals

Align income with delivery using iVendNext—automate deferred revenue, schedule recognition rules, and split bundled sales into components.

Features	Description
Deferred Revenue	Automate recognition for prepaid sales; schedule postings over service periods to align with delivery milestones.
Advanced Recognition Scheduling	Define flexible recognition schedules; apply rules by contract, project, or item for compliance with standards.
Component-Based Revenue Recognition	Split bundled sales into components; recognize income per obligation and timing to meet accounting requirements.



Posting ...	Payment Document Type	Payment Document	Debit	Credit	Against Account	Reference	Ref Date	Clearance D...	Currency
1	01-01-20...	Journal Entry	ACC-JV-2025-00005	\$ 1,000.00	\$ 0.00	Cash - AR			USD
2	01-29-20...	Journal Entry	ACC-JV-2025-00001	\$ 84,510.00	\$ 0.00	Asset Received But Not Bille...			USD
3	04-10-20...	Payment Entry	ACC-PAY-2025-00063	\$ 0.00	\$ 53.00	V00008	REF0010	04-10-2025	USD
4	04-14-20...	Payment Entry	ACC-PAY-2025-00067	\$ 1,500.00	\$ 0.00	C00125	12345	04-14-2025	USD
5	05-12-20...	Journal Entry	ACC-JV-2025-00006	\$ 0.00	\$ 100.00	Miscellaneous Expenses - AR			USD
6	06-16-20...	Sales Invoice Payment	q1774v10ai	\$ 132.60	\$ 0.00	Debtors - AR			USD
7	07-31-20...	Sales Invoice Payment	3dg5udn2q9	\$ 205.00	\$ 0.00	Debtors - AR			USD
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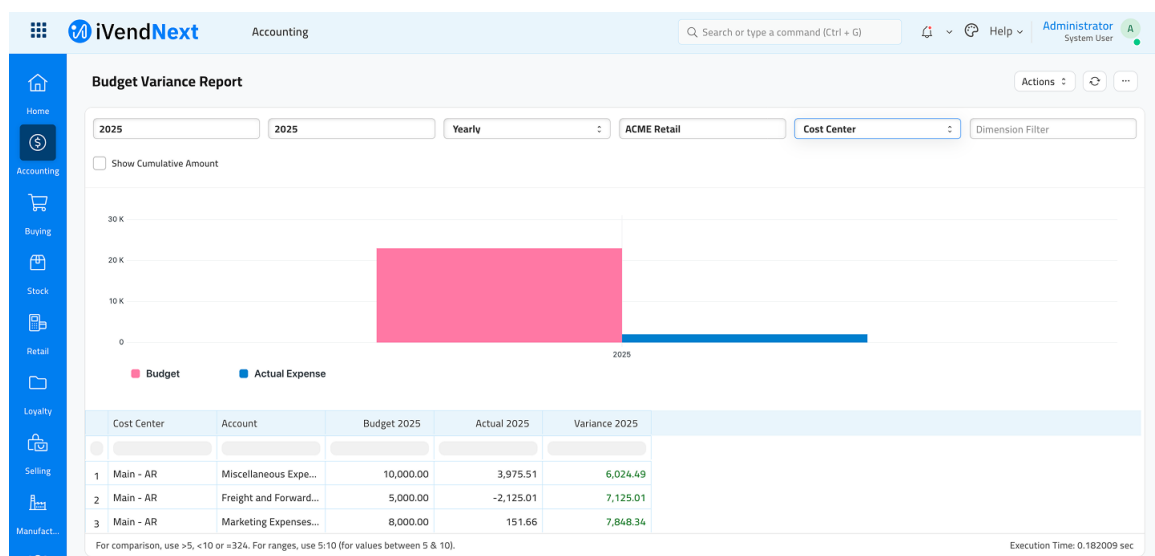
For comparison, use >5, <10 or =324. For ranges, use 5:10 (for values between 5 & 10).

Execution Time: 0.068018 sec

Budgeting & Forecasting

Control costs and strengthen planning with iVendNext—set budgets by account or cost center, monitor exceptions, and track utilization in real time.

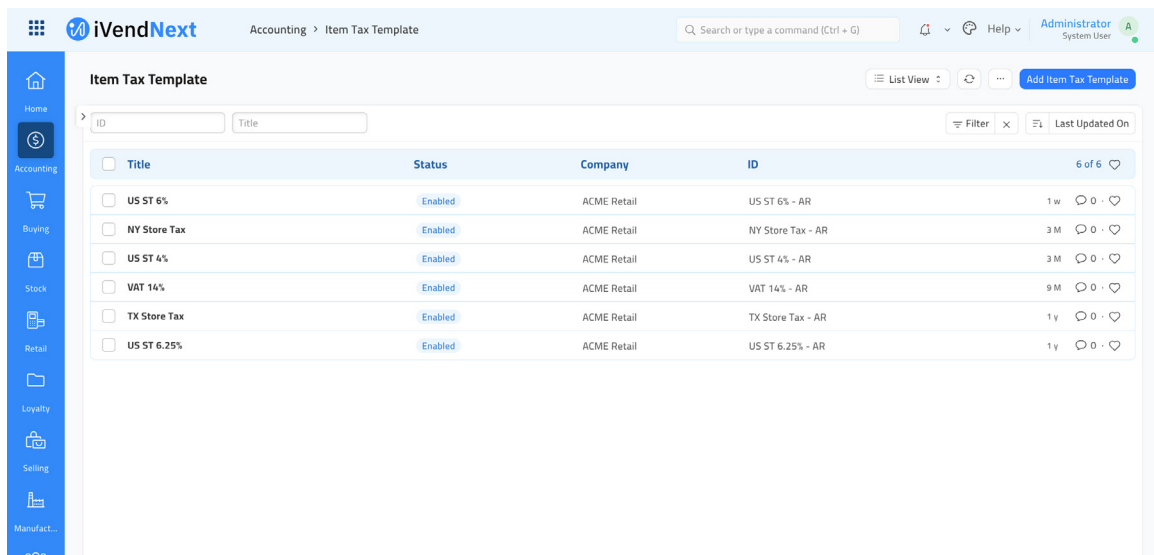
Features	Description
GL Accounts Budgeting & Approval	Define budgets by account and cost center; enforce controls at posting and route overages for approval.
Manage by Exception	Monitor budget utilization automatically; trigger alerts or stop transactions only when thresholds are exceeded.
Cost Center Management	Allocate and track budgets across cost centers; monitor spending and variances for departments or projects.



Taxation & Compliance

Simplify tax compliance with iVendNext—automate VAT/GST, manage exemptions, post adjustments, and generate reports across multiple jurisdictions.

Features	Description
Automated Tax Reporting	Configure templates for VAT, GST, or sales tax; auto-generate returns from invoices and transactions for compliance.
Flexible Tax Reporting	Define multiple tax categories, rates, and rules; apply them by item, customer, or region as required.
Streamlined Tax Zone Reporting	Track and report taxes across jurisdictions; consolidate by state, region, or country for statutory submissions.
Sales Tax Exemption Certificates	Record customer tax exemption certificates; prevent incorrect charges and ensure accurate invoicing.
Direct Tax Adjustments	Post corporate or income tax adjustments directly in the ledger; maintain compliance with statutory filings.

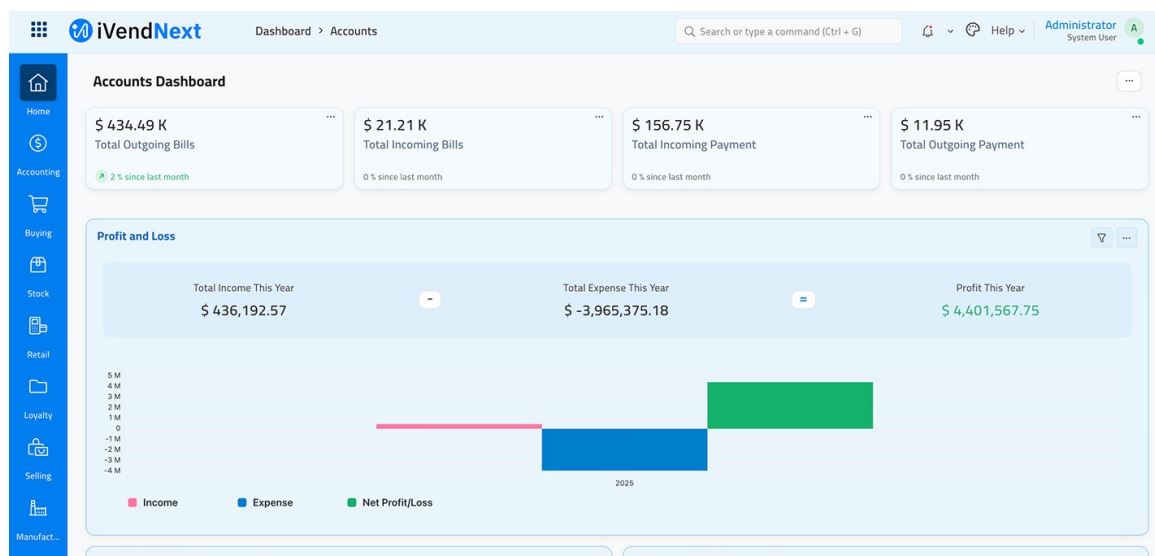


Item Tax Template					
ID	Title	Status	Company	ID	Last Updated On
☐	Title	Status	Company	ID	6 of 6
☐	US ST 6%	Enabled	ACME Retail	US ST 6% - AR	1 w
☐	NY Store Tax	Enabled	ACME Retail	NY Store Tax - AR	3 M
☐	US ST 4%	Enabled	ACME Retail	US ST 4% - AR	3 M
☐	VAT 14%	Enabled	ACME Retail	VAT 14% - AR	9 M
☐	TX Store Tax	Enabled	ACME Retail	TX Store Tax - AR	1 y
☐	US ST 6.25%	Enabled	ACME Retail	US ST 6.25% - AR	1 y

Reporting & Financial Statements

Gain financial visibility with iVendNext—generate dynamic statements, consolidate companies, and build dashboards with drill-down insights.

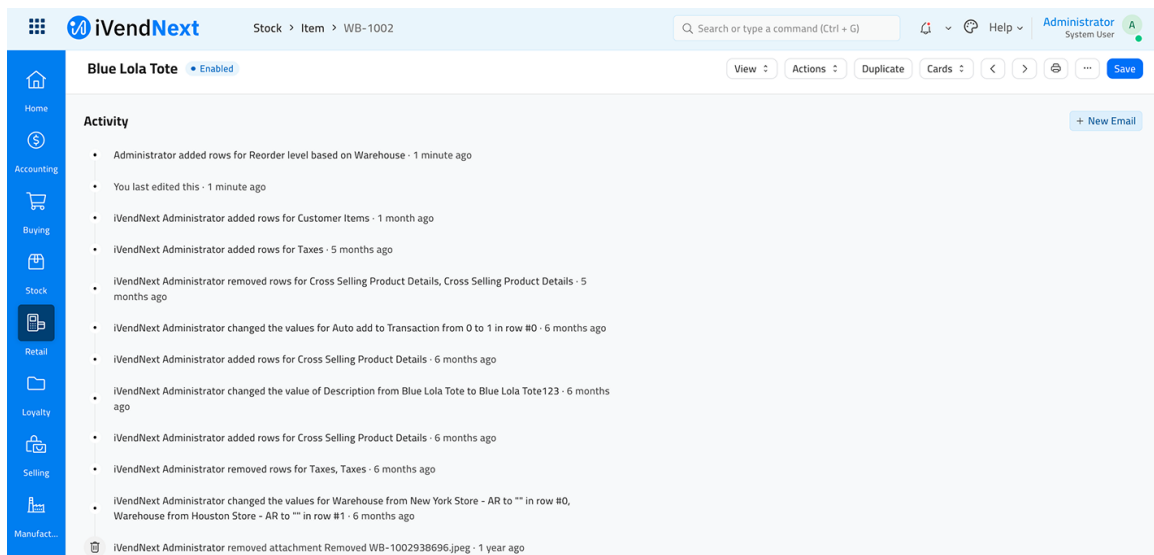
Features	Description
Dynamic Financial Statements	Configure balance sheets, P&L, and cash flow statements; drill down to transactions for complete transparency.
Consolidated Financial Statements	Combine results from multiple companies; generate accurate group-level statements in real time.
Dashboards	Build role-based dashboards with KPIs and charts; monitor financial performance at a glance.
Customizable Dashboard for Insights	Tailor dashboards with filters and widgets; focus on metrics that matter to specific roles.
Enhanced Reporting with Drill-Down	Analyze results using pivot tables and drill-through reports; trace values back to invoices and journal entries.



Audit, Security & Controls

Strengthen governance with iVendNext—track every change, enforce role-based access, and provide auditors with full visibility into financial records.

Features	Description
Audit Trail	Capture all changes with user, date, and time stamps; ensure accountability and transparent financial reporting.
Audit Logs	Maintain detailed system logs; monitor who accessed, edited, or approved transactions for compliance oversight.
Super Auditor-Friendly Features	Provide auditors with drill-down access to vouchers and workflows; simplify statutory and internal audit reviews.
Granular Access Control	Define role-based permissions down to transaction level; restrict sensitive functions to authorized users only.
Change Tracking & Timelines	Track document history with versioning; view chronological edits, submissions, and cancellations across records.



The screenshot displays the iVendNext user interface. At the top, the breadcrumb trail shows 'Stock > Item > WB-1002'. The main header area includes the iVendNext logo, a search bar, and user information for 'Administrator System User'. Below the header, the 'Blue Lola Tote' item page is shown with a status of 'Enabled'. The 'Activity' section lists a series of actions performed by the Administrator, such as adding rows for Reorder level, Customer Items, Taxes, and Cross Selling Product Details, as well as changing values for Auto add to Transaction and Warehouse. Each action is timestamped, ranging from '1 minute ago' to '1 year ago'. A '+ New Email' button is visible in the top right of the activity list.

Global Footprint

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